

**Village of Angel Fire**  
**2017 General Obligation Bond**  
**Council Update Report**

4/25/2017

**Schedule of events:**

- Attached (attachment "A") is a schedule of events that took place prior to closing the General Obligation Bond sales. This process was required prior to moving forward with GO Bond expense unless approved by Village Council.
- Attached (attachment "B") is a schedule provided by HDR engineering with the proposed schedule for the Village Core Area Street & Utility project and the Wastewater Treatment Facility upgrade project.
- With all planning and design work completed this calendar year; construction would be able to move forward at the beginning of the next construction year 2018.

**Costs:**

- **Streets (\$900,000)**
  - Legal (Modrall) -- \$13,391.43
  - Consultant (RBC Capital) - \$11,469.05
  - Engineering (HDR) -- \$48,270.78 Core Area Study
  - Asphalt Zipper --\$131,490
  - Total contracted to date \$204,621.26
  - Remaining \$695,378.74
- **Water/ Wastewater (1,000,000)**
  - Legal (Modrall) -- \$15,122.25
  - Consultant (RBC Capital) - \$10,170.67
  - Engineering (HDR) -- \$48,270.78 Core Area Study
  - Engineering (HDR) -- \$65,000 Wastewater Treatment PER
  - Engineering (HDR) -- \$49,252 Water Tank PER
  - Vac Trailer --\$86, 311
  - Total contracted to date \$274,126.70
  - Remaining \$725,873.30

## FINANCING SCHEDULE

### VILLAGE OF ANGEL FIRE, NEW MEXICO GENERAL OBLIGATION BONDS, SERIES 2017 NEW MEXICO FINANCE AUTHORITY PURCHASE (Loan No. \_\_\_\_-PP)

DECEMBER 2017						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

JANUARY 2017						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

FEBRUARY 2017						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

MARCH 2017						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

#### Village Council Meeting Dates

DATE	ACTION	RESPONSIBLE PARTIES
Thursday, December 8, 2016	Village Council adopts Reimbursement Resolution	Village
Tuesday, December 13, 2016	First Reading of Bond Parameters Ordinance; adoption of Finance Authority Application Resolution by Village Council	Village
Wednesday, December 14, 2016	Post Notice of Intent to Adopt Bond Parameters Ordinance in public locations in Village	Village Clerk
Thursday, December 15, 2016	Submit Notice of Public Hearing and Intent to Adopt Bond Parameters Ordinance to <i>Taos News</i> for publication on Thursday, December 22, 2016	Modrall



DATE	ACTION	RESPONSIBLE PARTIES
Thursday, December 22, 2016	Publish Notice of Public Hearing and Intent to Adopt Bond Parameters Ordinance in <i>Taos News</i>	Newspaper
Tuesday, January 10, 2017	Second Reading/ Adoption of Bond Parameters Ordinance by Village Council	Village RBC Modrall
Wednesday, January 11, 2017	Submit Notice of Adoption of Bond Parameters Ordinance to the <i>Taos News</i> for publication on Thursday, January 19, 2017	Modrall
Wednesday, January 11, 2017	Post Notice of Adoption of Bond Parameters Ordinance in public locations in Village	Village Clerk
Thursday, January 26, 2017	Finance Authority Board approves purchase of Bonds	NMFA Village RBC
Friday, January 27, 2017	Distribute draft Sale Resolution	Modrall
Friday, February 3, 2017	Comments due on draft Sale Resolution	All
Monday, February 6, 2017	Interest Rates Finalized	NMFA RBC
Monday, February 6, 2017	Distribute final Sale Resolution	Modrall
Tuesday, February 7, 2017	Distribute draft Closing Documents	Modrall
Monday, February 13, 2017	Comments on draft Closing Documents due	All

DATE	ACTION	RESPONSIBLE PARTIES
Tuesday, February 14, 2017	Village Council adopts Sale Resolution	Village
Tuesday, February 21, 2017	30 day limitation of actions period expires	All
Friday, February 24, 2017	Closing	All

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## **GO Bond Project Implementation Schedule 2017-2018**

### **Core Area:**

- Information Gathering: Dec 2016 - March 2017
- Field Data Collection: March 2017
- DRAFT Improvement Projects Recommendation/Prioritization Study: April 2017
- Final Improvements Project Recommendation/Prioritization Study: May 2017
- Design Initial Improvement Project: June/July/August 2017
- Bidding Initial Improvement Project: August/September/October 2017
- Earliest Construction Preliminary Initial Improvement Project Items (drainage, utility work, street repairs, field construction survey, etc.): September/October/November 2017
- Groundbreaking Initial Improvement Project: Spring 2018

### **Wastewater Treatment Facility:**

- Information Gathering: Feb 2017 – April 2017
- Treatment Process Alternatives Modeling: April 2017 – May 2017
- DRAFT Preliminary Engineering Report: May 2017
- Final Preliminary Engineering Report: July 2017
- Design Bar Screen and Disinfection Improvements: June/July/August 2017
- Bidding Bar Screen and Disinfection Improvements: August/September 2017
- Equipment Lead Time & Procurement: 3-6 months
- Groundbreaking Bar Screen and Disinfection Improvements: Spring 2018